

SECRET

OGC 70-1759

16 October 1970

MEMORANDUM FOR: Chief, Procurement Management Staff/ORD

SUBJECT : Possible Conflict of Interest

1. This is in response to your memorandum of 5 October 1970, and to your subsequent conference with Mr. Houston and me concerning the conflict of interest aspects of your engaging in certain private commercial activities as outlined in your 5 October memorandum. STATOTHR
As we indicated in that conference, we foresee no legal obstacles to your serving as a part owner and officer and director of [redacted] Company, Inc. Similarly, we believe that in any or all of those capacities you may, for your company, engage in conversations and negotiations with the General Services Administration for the sale of your company's products to GSA. You should, of course, in no way allow your CIA employment to be used to influence a GSA decision. In particular, you may not directly or indirectly in any way influence a GSA or CIA decision to have your company's products bought by GSA or CIA specifically for installation or use in CIA buildings and facilities.

2. The extent to which your duties and leave entitlements can be adjusted to permit you to perform these functions for your company is a matter of command decision for the Office of Logistics.

[redacted]

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Associate General Counsel

OGC:RHL:sin

Distribution:

Original - Addressee

1 - Conflict of Interest subj ✓

1 - RHL signer

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[redacted]

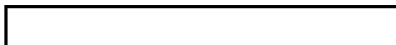
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5 October 1970

MEMORANDUM FOR: General Counsel/DCI

THROUGH


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SUBJECT

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Information concerning Individual Status
regarding Possible Conflict of InterestSTATOTHR
STATOTHR

1. Background: On the first of February 1970 the undersigned became one of the original founders of 



2. On the eleventh of May 1970 the undersigned was formally elected to the Board of Directors of the subject Corporation. As you will note by the attached letter received on 21 September 1970 from the Secretary of the Corporation, the undersigned currently has a substantial and continuing interest in the Corporation. Being aware of the current Conflict of Interest statute, I would like the determination as to the Agency's position concerning my interaction with other Government Agencies in true name as a Director of the Corporation for the express purpose of negotiation and sales. Specifically, "may I, on behalf of the Corporation, in true name and as a Director of the same, interact for the purpose of sales to and negotiation with the General Services Administration"?

3. Since numerous inquiries have been made of the Corporation by both district and headquarters GSA, I would be extremely appreciative of a rapid determination on this matter. I appreciate your usual kind assistance.

Chie



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Att

a/s above

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September 21, 1970

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[Redacted]

Re: Status of [Redacted] Co., Inc.

STATOTHR

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Dear [Redacted]

Regarding the issuance of stock in the above mentioned corporation, this is to advise you that no stock whatsoever has been given to stock holders as of this date. As you are well aware there are 30,000 shares of stock in said corporation which are yours, and which I am again confirming by this letter. Said stock will not be issued until the next Board of Directors meeting which is scheduled for approximately September 24th.

As one of the seven directors in [Redacted] Company, Inc., you will receive a certified letter from me within the next ten days advising you as to the date, time and place of the Board of Directors meeting. At the time of this meeting we will discuss in complete detail the past performance of our disposal system, sales, disbursements and of the distinct probability of our organization becoming a public corporation by January 1, 1971.

STATOTHR

If you wish any information regarding the above prior to the Board of Directors meeting, do not hesitate to contact me.

Very truly yours

[Redacted]

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[Redacted]

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